

Westview Homeowners Association
2016 Statement of Operations & 2017 Budget
January 1 through December 31

Income:	(Actual) 2016	(Budgeted) 2017
Membership Dues	\$ 132,060	\$ 132,060
Uncollected Dues	(12,080)	(12,500)
Total Membership Dues	\$ 119,980	\$ 119,560
 Other Income:		
Non-Resident Pool Passes	0	0
Late Fee/Finance Charges	300	350
Swim Lessons	0	0
Pool Parties	620	200
Capital Improvement Assessments	0	0
Guest Pass Fees	0	100
Miscellaneous Income-Other	4,770	1,000
Uncategorized Income	2,262	1,000
Total Income	\$ 127,932	\$ 122,210
 Pool Operations:		
Pool Management Contract	40,270	35,000
Workers Compensation	0	0
Pool Tags	138	500
Licenses & Permits	500	750
Maintenance & Supplies	143	500
Electric	3,734	4,225
Gas	835	850
Water	402	500
Sewer	5,946	2,000
Telephone	1,248	1,300
Trash Pickup	248	300
Total Pool Operations	\$ 53,464	\$ 45,925
 Pool Repairs:		
General Pool Repairs	8,132	5,000
Replace/Repairs/Other	8,649	2,000
Pool Tile Replacement	0	10,000
Wading Pool Replacement	0	45,000
New Fence Replacement	0	8,350
Water Line Repairs	1,350	0
Total Repairs	\$ 18,131	\$ 70,350

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Statement of Operations
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2016

	(Actual)	(Budgeted)
	2016	2017
Grounds:		
LawnCare	1,944	2,000
Grounds Maintenance	2,690	2,500
Building Repairs	3,662	3,500
Electrical Repairs	0	3,000
Grounds Other	1,782	1,000
Total Grounds	\$ 10,078	\$ 12,000
Administration:		
Advertising	0	0
Website	889	500
Real Estate Taxes	254	275
Insurance	5,886	6,000
Office Supplies & Miscellaneous	226	275
Legal Fees – Collections	2,730	3,000
Legal Fees – Other	2,461	2,500
Postage & Delivery	738	850
Bank Service Charges	0	50
Social Events	486	500
Printing & Reproduction	244	250
State Filings Fees	0	250
Total Administration	\$ 13,914	\$ 14,450
Total Expenses	\$ 95,587	\$ 142,725
Net Surplus / Deficit From Operations	\$ 32,345	\$ (20,515)
Total Cash PNC- Beginning Balance	\$ 46,114	\$ 78,459
Net Surplus / Deficit From Operations	\$ 32,345	\$ (20,515)
Total Cash PNC- Ending Balance	\$ 78,459	\$ 57,944
Less Capital Reserve	0	\$ (17,383)
Total Ending Balance	\$ 78,459	\$ 40,561